

# APPLYING FOR SHUNPIKE FISCAL SPONSORSHIP VIA ARTSWA'S RENEW WASHINGTON GRANT

## WHAT IS FISCAL SPONSORSHIP?

Fiscal sponsorship is a contractual relationship between a 501(c)(3) nonprofit organization and a mission-aligned group that enables the 501(c)(3) to extend certain benefits of being nonprofit to the sponsored group without the group having to go through filing for nonprofit status by itself. Shunpike has partnered with ArtsWA to offer a streamlined way to apply to fiscal sponsorship within the ReNew Grant application to facilitate grantees accepting any funds they are awarded.

## WHAT FISCAL SPONSORSHIP SERVICES WOULD I GET THROUGH SHUNPIKE AS AN ARTSWA RENEW GRANTEE?

Approved ReNew grantees will receive fiscal sponsorship services at Shunpike's Comprehensive Level, which include:

- Fundraising eligibility and support
- A dedicated online donation page for the group to accept individual donations
- Donation processing and management of tax receipts for donations
- Annual IRS filing and distribution of 1099-MISC as required
- Maintain and administer city business license and state non-profit incorporation status
- And more! Get additional information about our Comprehensive services here:

[www.shunpike.org/what-is-fiscal-sponsorship](http://www.shunpike.org/what-is-fiscal-sponsorship)

Through this opportunity, ReNew grantees who are fiscally sponsored by Shunpike will also participate in workshops that will help them get the most out of their fiscal sponsorship services.

For ReNew grantees, Shunpike will waive the \$150 annual maintenance fee for the first year of services for clients that are new to Shunpike and the 10% fiscal sponsorship fee on the ReNew grant reimbursement funds for all groups. This waiver does not apply to any other revenue brought in by the group in addition to the 2022 ArtsWA ReNew grant or the initial deposit made by new clients.

As part of our fiscal sponsorship services, Shunpike does NOT offer:

- Payroll or benefits for full-time exempt employees
- Webhosting
- Access to office space and facilities
- Assistance with 501(c)(3) application
- Case-specific legal, tax, and/or accounting advice
- Grant funding from Shunpike

## APPLYING FOR SHUNPIKE FISCAL SPONSORSHIP VIA ARTSWA'S RENEW WASHINGTON GRANT

### WHAT DO I NEED TO DO TO BE ELIGIBLE FOR FISCAL SPONSORSHIP FROM SHUNPIKE VIA RENEW WASHINGTON?

- ✓ Apply for the ReNew Washington grant through ArtsWA. Select "Yes, please start the process for me with Shunpike" for question 8, which asks if you are seeking fiscal sponsorship. Answer questions 9-15 where it says "If you are seeking fiscal sponsorship through Shunpike, please complete these questions."
- ✓ Attend the online Fiscal Sponsorship Information Session for ReNew Applicants. Attendance is mandatory in order for your fiscal sponsorship application to be considered.
- ✓ If awarded ReNew funds and accepted by Shunpike, attend the online ReNew Fiscal Sponsorship Orientation Session. Attendance is mandatory to receive your ReNew funds.
- ✓ If awarded ReNew funds and accepted by Shunpike, sign your fiscal sponsorship contract with Shunpike and make an opening deposit.

#### ReNew Fiscal Sponsorship Info Session

Wednesday, April 20, 2022  
5:00 pm - 6:00 pm PT | Online  
(required for all applicants)

#### ReNew Fiscal Sponsorship Orientation Session

Wednesday, June 22, 2022  
5:00 pm - 6:30 pm PT | Online  
(required for awardees only)

### OTHER IMPORTANT THINGS TO KNOW

- The ReNew Washington opportunity is a reimbursable grant, which means grant recipients need to complete the project and spend the grant amount first in order to receive their ArtsWA funds. Awardees will need to deposit their existing funds with Shunpike and/or raise money in order to spend towards that ArtsWA award. Shunpike is unable to advance funds to groups with pledged or reimbursable grants, but we provide platforms for you to fundraise until you receive your ReNew funds.
- Only applicants who are awarded a ReNew grant will be considered by Shunpike for fiscal sponsorship. If a group does not receive a ReNew grant but is still interested in applying for fiscal sponsorship, we encourage them to apply through one of Shunpike's quarterly application cycles. More information at [www.shunpike.org](http://www.shunpike.org).
- All applications for Shunpike's fiscal sponsorship services must be approved by Shunpike's Board of Directors. Receiving a ReNew grant does not mean a group will automatically receive fiscal sponsorship from Shunpike.